

PT BARITO PACIFIC TBK.
(the “Company”)
Domiciled in Banjarmasin

**ANNOUNCEMENT TO SHAREHOLDERS
ON THE IMPLEMENTATION OF STOCK SPLIT**

Based on the decision of the Extraordinary General Meeting of Shareholders (“**EGMS**”) of the Company which was held on 19 July 2019, as stated in the Deed of Statement of RGMS No. 21, made before Kumala Tjahjani, S.H., MH., Mkn., Notary in Jakarta, which has been notified to the Ministry of Law and Human Rights of the Republic of Indonesia as stated in the Acceptance Letter for Notification on Amendment of Articles of Association of the Company No. AHU-AH.01.03-0300640 dated 19 July 2019 and has been recorded in the Company Registry No. AHU-0115027.AH.01.11.Year 2019 dated 19 July 2019, the shareholders of the Company agreed for the Stock Split (“**Stock Split**”) from its previous nominal value of Rp. 500 (five hundred Rupiah) per share to become Rp. 100 (one hundred Rupiah) per share.

The schedule and procedure for Stock Split are as follows:

No	Activity	Date
1.	Announcement of the schedule of Stock Split at IDXnet	31 July 2019
	Last day for conversion of Warrant with the previous Exercise Price I (Rp. 1,864 per share)	2 August 2019
2.	Last Trading Day in Regular and Negotiated Market with the previous Nominal Value Rp. 500 per share	5 August 2019
3.	First Trading Day in Regular and Negotiated Market with the new Nominal Value Rp. 100 per share	6 August 2019
4.	Last day for settlement of stock transactions in Regular and Negotiated Market with the previous Nominal Value	7 August 2019
5.	Recording Date for Account Holders who are entitled to receive the results of Stock Split (Recording Date)	7 August 2019
6.	No stock trading in Cash Market for 2 (two) Trading Days	6-7 August 2019
	**) Suspension in Cash Market	
7.	First Trading Day in Cash Market with the new Nominal Value Rp. 100	8 August 2019
	First Day for conversion of Warrant with new Exercise Price I (Rp. 372.8 per share)	8 August 2019

Notes:

1. For shareholders whose shares are kept in the collective custodian of PT Kustodian Sentral Efek Indonesian (Indonesian Central Security Depository) (“**KSEI**”), the change in nominal value of shares will be implemented based on the balance available in the Securities Account on 7 August 2019. The number of shares resulting from the change in nominal value will be stated in the Securities Account of each Account Holder on 7 August 2019.

2. Due to administration and system settlement processes, the holders of Warrant who exercise their Warrants on 5 August 2019 to 7 August 2019, the exercise price shall be the previous Exercise Price I (Rp. 1,864 per share). Further, the shares to exercise Warrants (with the new nominal value of Rp. 100), will be credited to the Securities Account of the shareholders after the Recording Date and the funds (for exercise the Warrants) have been received at the Company's account in good funds.
3. Shareholders whose shares have not yet kept in the collective custodian of KSEI, the request to change the nominal value can be submitted from 31 July 2019 to 5 August 2019 to PT Sirca Datapro Perdana (the Securities Administration Buerau), at Wisma Sirca, Jl. Johar, No. 18, Menteng, Jakarta, 10340, Kebon Sirih, Menteng, telp. 021-3140032, fax. 021-3900652 during working days and business hours at 9 am to 4 pm, by submitting the following documents:
 - a. The original Collective Share Certificate ("**SKS**") registered under the name of the shareholder; and
 - b. Copy of Identity of the shareholder.

The shareholders will not be charge for the implementation of the Stock Split. However, if the SKS has not yet been registered under the name of a shareholder, the relevant shareholder must first register its shares and deliver the relevant transaction documents evidencing the obtaining of the relevant shares.

Jakarta, 31 July 2019
PT Barito Pacific Tbk.
Board of Directors