



NOTICE ON THE SUMMARY OF THE ANNUAL AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT BARITO PACIFIC Tbk.

Following the Annual and Extraordinary General Meeting of Shareholders (hereinafter referred to as "**Meeting**") of PT Barito Pacific Tbk ("**Company**"), below is the summary of the minutes of such Meeting:

A. Meeting:

Day/Date: Thursday, 6 August, 2020
Venue: Wisma Barito Pacific Tower B, Floor M, Jl. Let. Jend. S. Parman Kav.
62-63, Jakarta 11410
Time: 11.00 - 12.10 WIB

Agenda of Annual General Meeting of Shareholders ("AGMS"):

1. Approval for the annual report of the Company for fiscal year of 2019 and authorization for financial statements of the Company for the fiscal year ended December 31, 2019;
2. Approval for the use of Company's profit for fiscal year ended 2019;
3. Authorization to the Company's Board of Commissioners to set and determine the remuneration and other allowances for the Company's Board of Directors and Board of Commissioners for 2020;
4. Appointment and confirm public accountant to audit the Company's 2020 book;
5. Report on the use of proceeds from the Company's Warrant Phase I; and
6. Report on the use of proceeds from the Company's Shelf Registration Bonds I Year 2019 Phase I and Phase II.

Agenda of Extraordinary General Meeting of Shareholders ("EGMS"):

1. Amendment of Article 3 of Article of Association of the Company's regarding the Purposes and Objectives of the Company to be adjusted with the Governor Regulation No.24 of 2018 regarding the Electronic Integrated Business Licensing Services (Online Single Submission); and
2. Amendment and restatement of the Article of Association of the Company to be adjusted with the requirements under OJK Regulation No.15/POJK.04/2020 dated 20 April 2020 regarding the Planning and Implementation of General Meeting of Shareholders for Public Companies ("**POJK 15/2020**").

B. Attendance of Shareholders, members of the Board of Commissioners and / or members of the Board of Directors:

- The AGMS was attended by shareholders and/or representative(s) of shareholder(s) who are representing the total of 81.646.551.810 shares or 87,93% of the total number of shares with valid voting rights that have been issued by the Company.
- The EGMS was attended by shareholders and/or representative(s) of shareholder(s) representing the total of 76.421.547.510 shares or 82,31% of the total number of shares with valid voting rights that have been issued by the Company.
- The meeting was also attended by the members of the Board of Directors and Board of Commissioners of the Company, as follows: *Ang*



- President Director : Agus Salim Pangestu
- Vice President Director : Rudy Suparman
- Director : Andry Setiawan
- Director (Independent) : David Kosasih
- Commissioner (Independent): Henky Susanto
- Commissioner (Independent): Salwati Agustina

C. Meeting Mechanism and Results of Voting:

Following explanation on the Agenda of the Meeting, the shareholders are given opportunity to raise questions or provide feedbacks. Following such questions and/or feedback from the shareholders, the resolution was taken by way of deliberation to reach a consensus, if way of deliberation for consensus cannot be reached, then the vote was taken.

There was 1 (one) shareholder raised a question at the Meeting. The results of the voting on the agenda of the AGMS are as follows:

| Agenda of AGMS | Number of Votes | | |
|----------------|--|---------------------|----------------------|
| | Agree | Abstain | Disagree |
| 1 | 81.596.487.110 (99,93%) | 50.064.700 (0,061%) | - |
| 2 | 81.628.372.510 (99,97%) | 7.300 (0,000008%) | 18.172.000 (0,022%) |
| 3 | 81.400.888.440 (99,69%) | 1.411.800 (0,0017%) | 244.251.570 (0,299%) |
| 4 | 81.605.793.910 (99,95%) | 7.300 (0,000008%) | 40.750.600 (0,049%) |
| 5 | <i>(does not require approval from shareholders)</i> | | |
| 6 | <i>(does not require approval from shareholders)</i> | | |

The results of the voting on the agenda of the EGMS are as follows:

| Agenda of EGMS | Number of Votes | | |
|----------------|-------------------------|-------------------|------------------------|
| | Agree | Abstain | Disagree |
| 1 | 72.618.289.352 (95,02%) | 27.600 (0,00003%) | 3.803.230.558 (4,97%) |
| 2 | 72.593.358.465 (94,99%) | 27.600 (0,00003%) | 3.828.161.445 (5,009%) |

D. Results/Resolutions Adopted in the Meeting:

The results/decisions of Meeting are as follows:

- **First Agenda of AGMS:**

1. Approving Company's annual report for fiscal year of 2019 and authorization for financial statements of the Company for the fiscal year ended December 31, 2019;
2. Granting the release and discharge (*Volledig acquit et decharge*) to the Board of Directors and Board of Commissioners of the Company, for their respective management and supervisory actions, during fiscal year of 2019, to the extent that



such actions are reflected in the Annual Report, and do not violate any applicable laws and regulations.

- **Second Agenda of AGMS:**

Approving the use of the Company's net income for the current year, attributable to the parent entities, amounting of USD 44.13 million, as follows:

- a. A total of USD 450,000 or equivalent to 1,0% will be set aside as a reserve, in accordance with Article 70 paragraph 1 of Law no. 40 year 2017 regarding Limited Liability Company;
- b. A total of USD 43.680 million or equivalent to 99,0% as retained earnings.

- **Third Agenda of AGMS:**

1. Approving the determination of remuneration and/or other allowances of all members of the Board of Commissioners of the Company including Independent Commissioners which constituting the total sum after deducted with income tax, does not exceed the amount of IDR 12 billion per year, subsequently, delegating the authority to the President Commissioner of the Company to determine the amount of remuneration and/or other allowances for each member of the Board of Commissioners;
2. Approving and delegating the authority to the Board of Commissioners of the Company to determine the amount of remuneration and/or other allowances for each member of the Board of Directors of the Company.

- **Fourth Agenda of AGMS:**

1. Delegating the authority to the Board of Commissioners of the Company to appoint a Public Accounting Firm who will audit the Company's book for the financial year of 2020, provided that such appointed Public Accounting Firm shall be registered at the Ministry of Finance and Financial Services Authority (OJK).
2. Delegating the authority to the Board of Commissioners of the Company to determine the honorarium and other requirements as may be applicable for the appointment the Public Accounting Firm, and to appoint a replacement of Accountant from the same Public Accounting Firm if for whatever reasons, the appointed Accountant cannot complete the Company's financial statement.

- **Fifth and Sixth Agenda of AGMS:**

The Fifth and Sixth agenda of AGMS are for reporting purposes which do not require approval from the shareholders.

- **First Agenda of EGMS:**

1. Approving the Amendment of Article 3 of Article of Association of the Company's to be adjusted with the PP 24/2018, OSS joint announcement, and KBLI 2017, with the detailed amendment can be downloaded through the Company's website and the link has been distributed to the shareholders before the Meeting started.

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2. Approving the granting of authorization to the Board of Directors of the Company with substitution rights, to state the resolutions of the Meeting, including to restate the amendment of Article 3 of Article of Association of the Company's in a notarial deed, and to apply for the approval on the amendment of Article of Association to the Minister of Law and Human Right of Republic of Indonesia, and to take all actions in respect to the amendment of Company's Article of Association.
- **Second Agenda of EGMS:**
 1. Approving the amendment of Company's Article of Association to be adjusted with the requirements under POJK15/2020, with the detailed amendment can be downloaded through the Company's website which and the link has been distributed to the shareholders before the Meeting started.
 2. Approving the granting of authorization to the Board of Directors of the Company with substitution rights, to state the decisions of the Meeting, including to restate the amendment of Article of Association of the Company's in a notarial deed, and to apply for the approval on the amendment of Article of Association to the Minister of Law and Human Right of Republic of Indonesia, and to take all actions in respect to the amendment of Company's Article of Association.

This Notice on the Summary of Minutes of Meeting is announced in compliance to the provision of Article 51 of POJK 15/2020.

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Jakarta, 10 August 2020
PT Barito Pacific Tbk
Board of Directors